

**CPWP Module 2 – Ethics and Compliance Examination
Update of Study Guide (2017 Version)
Frequently Asked Questions**

1. When will the new version of the Study Guide be released and when is the first examination?

The new CPWP Module 2 Study Guide will be available by the end of June 2017. The first examination based on the new version of the Study Guide will be conducted on **30 August 2017**.

2. What are the major changes in the new version of the Study Guide?

Updates of the CPWP M2 – Ethics and Compliance Study Guide are made periodically or when deemed necessary to reflect changes in applicable laws, rules, regulations, codes and market practices in Hong Kong. Major changes include:

- Updated regulatory requirements and market developments materially applicable to the private wealth management industry during the period from August 2015 to March 2017.
- Updated with new and/or development of selected law cases and enforcement actions.
- Updated or changed case studies.

For details, you may refer to the document highlighting the updates between the two versions.

3. Are there any transition arrangements for re-sit candidates of the previous version of the Study Guide (i.e. the 2016 Version)?

Three more examinations based on the 2016 Version of the Study Guide will be conducted on 13 July 2017, 12 September 2017 and 8 November 2017, before this version of the Study Guide is officially disused. From December 2017 onwards, all the examinations will be based on the new version of the Study Guide.

2017 Examination Schedule

Examination Dates	Jul	Aug	Sep	Oct	Nov	Dec
2016 Version	13 (1 st attempt/ re-sit)		12 (re-sit only)		8* (re-sit only)	
2017 Version		30 (1 st attempt)		26 (1 st attempt/ re-sit)		13 (1 st attempt/ re-sit)

* Last examination intake for the 2016 Version of the Study Guide.

4. Are there any changes to the examination format and structure?

The examination format and structure remain unchanged (i.e. One hour examination with 40 Multiple Choice Questions).