

Forum-cum-Dialogue on “Belt and Road Initiative: Infrastructure Financing” Concludes in Hong Kong

Key stakeholders discuss new prospects and opportunities surrounding infrastructure financing

15th October 2018, Hong Kong The Forum-cum-Dialogue on “Belt and Road Initiative: Infrastructure Financing” jointly organised by Asia-Pacific Structured Finance Association (APSA) and The Hong Kong Institute of Bankers (HKIB) was held today at the Hong Kong Convention and Exhibition Centre. The event was attended by almost 300 delegates who heard top regulatory officials from Hong Kong and Mainland China as well as over 20 senior executives from the banking, finance, legal and professional advisory sectors speak on stage, exchanging insights on infrastructure financing under the “Belt and Road Initiative” (BRI).

Mr. Norman TL Chan, Chief Executive, the Hong Kong Monetary Authority and Honorary President, Council, HKIB highlighted in his key note speech Hong Kong’s unique role and contributions in facilitating infrastructure financing under the BRI. **Dr. Shi Yulong**, Director-General of China Centre for Urban Development, and **Mr. Hu Zhirong**, Director-General of International Finance Department – Business Administration, China Development Bank shared their views on the challenges encountered and progress made by various BRI-related projects.

During her welcoming remarks, **Ms. Carrie Leung**, CEO of the HKIB said, “Hong Kong has a unique role under the ‘Belt and Road Initiative’ as a convenor, bringing people together, encouraging the exchange of knowledge and ideas, showcasing best practices and promoting universal technical standards.” **Ms. Susie Cheung**, Co-Convenor of APSA also gave remarks, in which she stated that Hong Kong could play a pivotal role by packaging the infrastructure projects into asset-backed securities for offer to institutional investors.

The two panel discussions hosted by **Dr. Anthony Francis Neoh**, Hong Kong Senior Counsel focused on the role that regulators and banks in Hong Kong can play in developing infrastructure financing along the Belt and Road, and provided a platform for collaboration between Hong Kong and Mainland China.

Ends

Photo captions:



Photo 1: **Mr. Norman Chan**, Chief Executive of the Hong Kong Monetary Authority, delivers keynote address at Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing".



Photo 2: (From right to left) Moderator **Dr Anthony Francis Neoh**, Hong Kong Senior Counsel and panellists **Dr Shi Yulong**, Director-General, China Center for Urban Development; **Mr Hu Zhirong**, Director-General of International Finance Department – Business Administration, China Development Bank; **Dr Wang Wen**, Chief Economist, Director of Country Risk Research Centre and General Manager of SinoRating Centre, China Export & Credit Insurance Corporation; **Mr Wei Guoxiong**, Chief Counselor, SINO-CEE Fund and SINO-CEEF Capital Management Company Limited; **Ms Helen Wong**, Chief Executive, Greater China, HSBC; **Mr Zhu Qi**, Chief Executive Officer, CMB Wing Lung Bank and **Mr Chan Man, Stephen**, General Manager, Institutional Business Department, Bank of China (Hong Kong) share their insights on the roles Hong Kong banks can play in the "Belt and Road Initiative".

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About Asia-Pacific Structured Finance Association

Asia-Pacific Structured Finance Association (APSA) was formed in 2006 to promote the efficient growth and continued development of the structured finance and securitisation industry, identify and recommend market standardisation practices, and to forge links and the integration of APSA with the structured finance and securitisation markets in Mainland China and other regional centres.

Since 2014 the volume of securitisation has been growing fast in China. The trend is expected to continue in light of the potential infrastructure project financing under the Belt and Road Initiative (BRI). We believe that APSA could play a facilitating role to bring together professionals from the banking, legal, accounting and credit rating sectors with a view to keeping them informed of the current market trends and development on securitization. In particular, APSA could help develop and promote China's cross-border securitisation by using Hong Kong as an issuance centre for the securitisation of the China-and-BRI-based assets.

APSA has also entered into several strategic partnerships to help promote the sound and orderly development of the asset securitisation market in Asia Pacific, including the China Securitization Forum, ASIFMA and the Australian Securitisation Forum.

Official website: www.apsa-asia.com

About The Hong Kong Institute of Bankers

The Hong Kong Institute of Bankers (HKIB) has been serving the local banking community as an independent organisation in the provision of education and professional training since 1963. The Institute also acts as an industry-recognised training and certifying hub for the local banking community. With an objective to maintain and further develop the territory's status as an international financial centre, the Institute works with the support of banks, regulators, financial institutions, academic institutions and various professional bodies to provide local banking practitioners with professional training and development opportunities. In view of the changing landscape of the banking and financial services industry in Hong Kong and Mainland China as well as on global scale, the importance of continuing to enhance the standards of professional development has gained increased attention. HKIB endeavors to provide and enhance its training and development products in order to equip its members with essential knowledge and skills that meet the industry's needs.

Official website: <https://www.hkib.org/>

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