



Associate Anti-Money Laundering Professional (AAMLP)

<QF Level 4>#

Certified Anti-Money Laundering Professional (CAMLP)

<QF Level 5>*



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*The "Associate Anti-Money Laundering Professional (AAMLP)" is recognised under the QF at Level 4. (QR Registration No.: 20/000535/L4)

*The "Certified Anti-Money Laundering Professional (CAMLP)" is recognised under the QF at Level 5. (QR Registration No.: 20/000538/L5)

Enhanced Competency Framework for Banking Practitioners

With an aim to support capacity building and talent development for banking professionals, the Hong Kong Monetary Authority (HKMA) works together with the banking industry to introduce an industry-wide competency framework - Enhanced Competency Framework (ECF) for Banking Practitioners.

The Hong Kong Institute of Bankers (HKIB) is the programme and qualification provider for the ECF on Anti-Money Laundering and Counter-Financing of Terrorism (AML/CFT), with the following objectives:

- To develop a sustainable talent pool of AML/CFT practitioners for meeting the workforce demand in this sector; AND
- To raise and maintain the professional competence of AML/CFT practitioners in the banking industry.

Overview of the Hong Kong Institute of Bankers

The Hong Kong Institute of Bankers (HKIB) has been serving the local banking community in the provision of professional training and certification services since 1963. HKIB is the first not-for-profit institution in Hong Kong to issue banking qualifications up to QF Level 6 under the HKQF, and was appointed by the Education Bureau as a Professional Qualifications Assessment Agency in August 2020. With an objective to maintain and further develop the territory's status as an international financial centre, the Institute works with the support of banks, regulators, financial institutions, academic institutions and various professional bodies to provide local banking practitioners with professional training and development opportunities.

In view of the changing landscape of the banking and financial services industry in Hong Kong and mainland China, as well as on a global scale, the importance of continuing to enhance the standards of professional development has gained increased attention. The HKIB endeavours to provide and enhance its training and development products in order to equip its members with essential knowledge and skills that meet the industry's needs.

Qualifications Framework

The Professional Qualification "Associate Anti-Money Laundering Professional (AAML)" is recognised under the QF at Level 4. (QR Registration No.: 20/000535/L4)

The Professional Qualification "Certified Anti-Money Laundering Professional (CAML)" is recognised under the QF at Level 5. (QR Registration No.: 20/000538/L5)

Becoming an Associate AML Professional (AAMLP) / Certified AML Professional (CAML P)

| | | |
|---------------------|---|---|
| Target Participants | Entry-level Relevant Practitioners ¹ | Advanced Certificate for ECF on Anti-Money Laundering and Counter-Financing of Terrorism (AML/CFT) awarded or grandfathered holders |
| ↓ | | |
| Training | ECF on Anti-Money Laundering and Counter-Financing of Terrorism (Core Level) Tuition: 15 hours OR Tutorial: 6 hours | ECF on Anti-Money Laundering and Counter-Financing of Terrorism (Professional Level) Training session: 18 hours AND Tutorial session: 3 hours |
| ↓ | | |
| Examination | Pass the examination ↓ | Pass the examination ↓ |
| ↓ | | |
| Experience | Obtain Advanced Certificate for ECF on Anti-Money Laundering and Counter-Financing of Terrorism (AML/CFT) | Obtain Professional Certificate for ECF on Anti-Money Laundering and Counter-Financing of Terrorism (AML/CFT) |
| ↓ | | |
| Certification | Relevant Practitioners | Relevant Practitioners with at least 3 years of work experience in AML/CFT compliance |
| | Certified as Associate Anti-Money Laundering Professional (AAML P) at QF Level 4 | Certified as Certified Anti-Money Laundering Professional (CAML P) at QF Level 5 |

Certified Individual (CI)

AAML P/CAML P holders will be registered as CI and included in a public register on the HKIB website. The CI Register posted on the HKIB website enables the public recognition of AAML P/CAML P holders. To ensure your Professional Qualification reflected in the CI register, you are required to maintain a valid membership status with HKIB.

Continuing Professional Development (CPD)

The AAML P/CAML P holders are required to comply with the following annual Continuing Professional Development (CPD) requirements in order to maintain the Professional Qualifications.

1. Undertake a minimum of 10/12 hours of verifiable CPD, of which
2. At least 5/6 hours should be on AML/CFT while the remaining CPD hours should be on compliance (including financial crime compliance), risk management, ethics, or legal and regulatory requirements.

For more details, please refer to Continuing Professional Development (CPD) Scheme on HKIB Website. (Home > Membership > Individual Members > HKIB CPD Requirements)

¹ Relevant Practitioners are new entrants or existing practitioners engaged by Authorized Institution (AI) to perform AML/CFT compliance roles in its Hong Kong operations.

ECF on Anti-Money Laundering and Counter-Financing of Terrorism (AML/CFT) (Core Level)

Programme Objectives

This programme is developed with the objective to provide the learners essential skills and knowledge in AML/CFT compliance in order to help them meet the competence requirement of the AML/CFT practitioners to perform their role.

Programme Intended Learning Outcomes

Upon completion of the programme, learners candidates should be able to

- Explain what money laundering/terrorist financing (ML/TF) is and how to relate it to the banking and finance sector and to the work of Relevant Practitioners in Hong Kong
- Specify the importance of ML/TF related to Hong Kong banking and finance sector
- Describe the anti-money laundering and counter-terrorist financing (AML/CFT) International Standards and related Hong Kong legal and regulatory framework
- Identify key elements of AML/CFT risk management framework in system design and assess the related risks
- Assess the transactions pattern and apply customer due diligence requirements for identifying suspicious transactions for reporting
- Apply and assess the ongoing AML/CFT monitoring system and investigation process

Programme Outline

- Fighting money laundering/terrorist financing (ML/TF) – why it is important and what is the legal/regulatory framework?
- Managing the risk of ML/TF in banks in Hong Kong – how does ML/TF take place?
- How can banks combat ML/TF through establishing ML/TF risk management framework?
- Knowing your customer – customer due diligence
- Monitoring, sanctions compliance and suspicious transaction reporting

Entry Requirements

The programme is open to both members and non-members of HKIB. Learners must fulfil the stipulated minimum entry requirements with:

- A Bachelor's Degree awarded by a recognised university or equivalent; OR
- An Associate Degree/Higher Diploma in Banking and Finance area; OR
- Relevant Professional Qualifications; OR
- Mature Applicant with either
 - At least 5 years of banking and finance work experience; OR
 - 2 years of banking and finance work experience with recommendation from the employer; OR
- Registered HKIB student members or post-secondary full time students

Medium of Instruction

Training is delivered in classroom setting in either Cantonese or English supplemented with English materials.

All the examination questions are set in **English** only.

Learning Mode

Tuition (15 Hours) OR Tutorial (6 Hours)

For learners who would like to select "tutorial" rather than "tuition" are recommended to have at least 2 years of relevant work experience or have been taking up senior officer grade or above in AML/CFT functions.

Application

Email: application@hkib.org

In person/Mail: 3/F Guangdong Investment Tower, 148 Connaught Road Central, Hong Kong

Please visit the HKIB website for application details

ECF on Anti-Money Laundering and Counter-Financing of Terrorism (AML/CFT) (Professional Level)

Programme Objectives

This programme aims to develop further knowledge and skills of the more experienced practitioners in applying risk-based approach and risk management system for banks on AML/CFT in broader banking context and also effectively managing the interests of various stakeholders.

Programme Outcomes

Upon completion of the programme, learners should be able to

- Assess and analyse the compliance risk of different operations by applying risk-based approach, taking current and emerging AML/CFT trends, regulatory requirements, techniques and typologies into account
- Develop compliance programme, control measures assessment tools and internal standards to manage compliance and fraud risk to align with laws and regulations particularly related to AML/CFT
- Track and monitor activities critical to AML/CFT compliance and detect non-compliance issues, suspicious and illegal transactions based on observation, data analysis and regulatory requirements
- Manage and investigate incidents of non-compliance and develop mitigation strategies to minimise the impacts of breaches of regulations
- Build an effective AML/CFT risk management system with risk-based approach to ensure regulatory changes and related compliance programme and measures are well communicated to the employees

Intended

Learning

Programme Outline

- Application of the risk-based approach
- Building an effective AML/CFT risk management system
- The risk-based approach and AML/CFT risks in specialist topics
- Ensuring financial inclusion
- Managing stakeholders effectively

Entry Requirements

The programme is opened to both members and non-members of HKIB. Learners must fulfil the stipulated minimum entry requirements with:

- Advanced Certificate for ECF on Anti-Money Laundering and Counter-Financing of Terrorism (AML/CFT) awarded or grandfathered by HKIB; OR
- Other qualifications would also be considered on a case-by-case basis by HKIB

Learning Mode

- Training sessions (18 hours): delivered by **HKU SPACE** under “*Certificate for Module (Enhanced Competency Framework on Anti-Money Laundering and Counter-Financing of Terrorism Professional Level)*” (QR Registration No.: 18/000249/L5)
- Tutorial (3 hours): delivered by HKIB
- Examination (3 hours): administered by HKIB

Medium of Instruction

Training is delivered in classroom setting in English supplemented with English materials. All the examination questions are set in **English** only.

Application

For Training Sessions

complete the enrolment via [HKU SPACE](#) website

For Tutorial and Examination

Email: application@hkib.org

In person/Mail: 3/F Guangdong Investment Tower, 148 Connaught Road Central, Hong Kong

Please visit the HKIB website for application details

General Enquiries

Tel : (852) 2153 7800

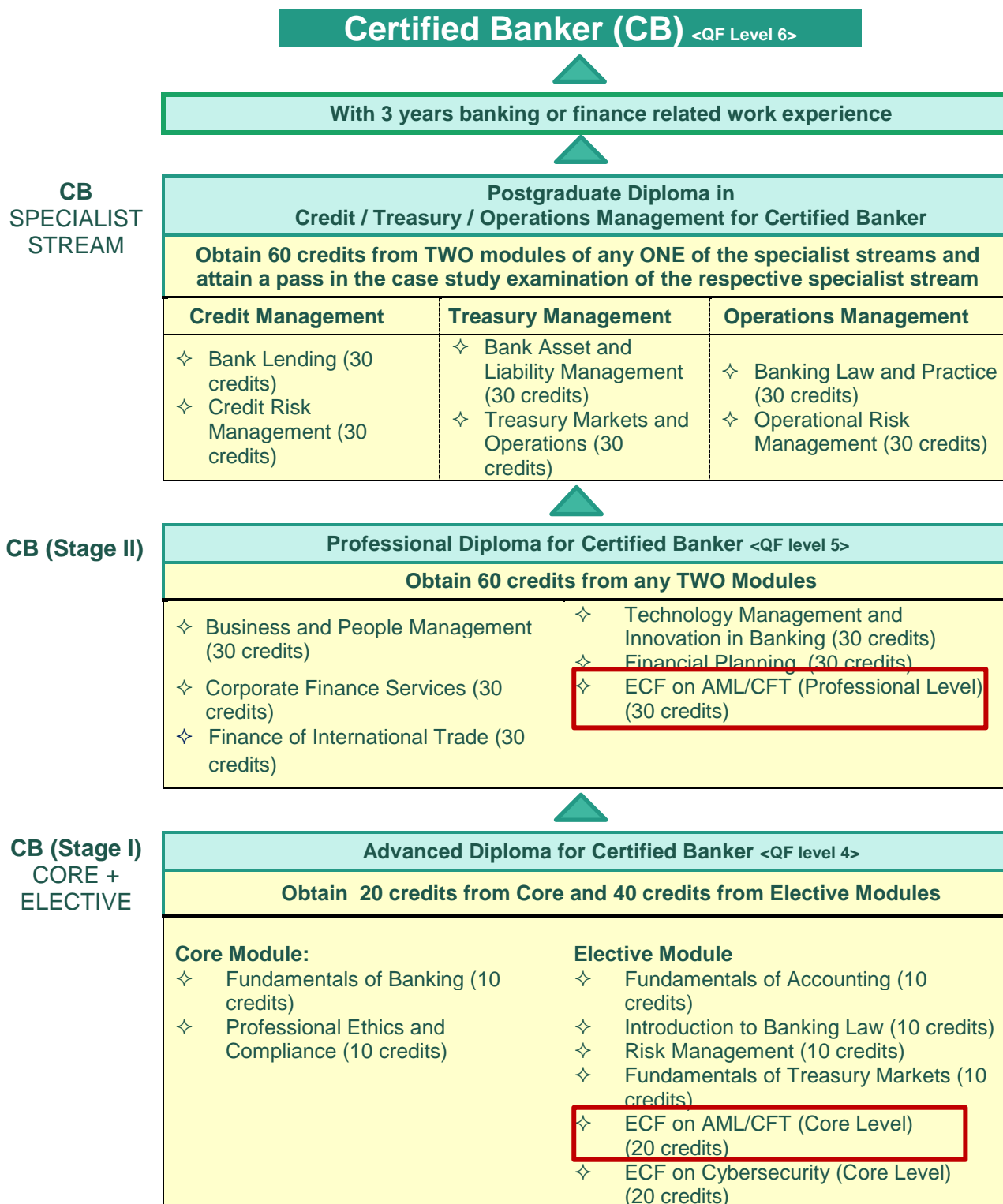
Email : cs@hkib.org

Website : www.hkib.org

Address : 3/F Guangdong Investment Tower, 148 Connaught Road Central, Hong Kong

Integration of ECF Programme in Certified Banker (CB)

Certified Banker (CB) is a professional banking qualification programme developed and offered by HKIB. This common qualification benchmark is intended to raise the professional competency of banking and financial practitioners in Hong Kong to meet modern demands, while providing a transparent standard with international recognition. The “ECF on AML/CFT (Core and Professional Level)” have already been incorporated in CB (Stage I/II) respectively. You may refer to the CB Programme structure as below to plan for your learning path. Learners who have obtained a pass at the relevant examination can then apply for an exemption for the elective module “ECF on AML/CFT (Core Level)” of the CB (Stage I) programme and the module “ECF on AML/CFT (Professional Level)” of the CB (Stage II) programme.



For more details, please visit: <https://www.hkib.org/page/73>