



BANKING TALENT PROGRAMME

Professional Training



ECF on Anti-Money Laundering and Counter-Financing of Terrorism (Core Level) (AAMLTP)

Advanced Certificate for
ECF on Anti-Money Laundering and
Counter-Financing of Terrorism (AML/CFT)





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Special Package under Banking Talent Programme

A special package price of HKD5000 for Banking Talent Programme participants will cover the following:

- 1) One Training
- 2) One Examination
- 3) One Student Membership (until 28 Feb 2021)

**In order to obtain “Advanced Certificate for ECF on Anti-Money Laundering and Counter-Financing of Terrorism (AML/CFT)”, participants are required to complete both training and examination.*

Training and Examination - Programme Structure

Programme Title	Training Duration	Examination Duration	Recommended Self Learning Duration
ECF on Anti-Money Laundering and Counter-Financing of Terrorism (Core Level)	15 Hours	2.5 Hours	182.5 Hours

Certification

Relevant practitioners* will be certified as an Associate AML Professional (AAMLPL) at Core Level when they have successfully:

- completed the training programme; AND
- passed the examination

** Relevant practitioners are the persons engaged by authorized institutions to perform AML/CFT compliance roles in its Hong Kong operation.*

Enhanced Competency Framework for Banking Practitioners

With an aim to support capacity building and talent development for banking professionals, the Hong Kong Monetary Authority (HKMA) works together with the banking industry to introduce an industry-wide competency framework - Enhanced Competency Framework (ECF) for banking practitioners.

The Hong Kong Institute of Bankers (HKIB) is the programme and qualification provider for the ECF on Anti-Money Laundering and Counter-Financing of Terrorism (AML/CFT), with the following objectives:

- To develop a sustainable talent pool of AML/CFT practitioners for meeting the workforce demand in this sector; AND
- To raise and maintain the professional competence of AML/CFT practitioners in the banking industry.

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Qualifications Framework (QF) by HKCAAVQ

HKIB's "Advanced Certificate for ECF on Anti-Money Laundering and Counter-Financing of Terrorism (AML/CFT)" has been quality assured by the Hong Kong Council for Accreditation of Academic and Vocational Qualifications (HKCAAVQ) and are recognised under the Qualifications Framework (QF) as Specification of Competency Standards (SCS) based programmes and accredited at Level 4.

Programme Content

Advanced Certificate for ECF on Anti-Money Laundering and Counter-Financing of Terrorism (AML/CFT)

Learning Outcomes

Upon completion of the programme, candidates should be able to

- Explain what money laundering / terrorist financing (ML/TF) is and how to relate it to the banking and finance sector and to the work of Relevant Practitioners in Hong Kong
- Specify the importance of ML/TF related to Hong Kong banking and finance sector
- Describe the anti-money laundering and counter-terrorist financing (AML/CFT) International Standards and related Hong Kong legal and regulatory framework
- Identify key elements of AML/CFT risk management framework in system design and assess the related risks
- Assess the transactions pattern and apply customer due diligence requirements for identifying suspicious transactions for reporting
- Apply and assess the ongoing AML/CFT monitoring system and investigation process

Programme Outlines

- Fighting money laundering / terrorist financing (ML/TF) – Why it is important and what is the legal/ regulatory framework?
- Managing the Risk of ML/TF in Banks in Hong Kong – How does ML/TF take place?
- How Can Banks Combat ML/TF Through Establishing ML/TF Risk Management Framework?
- Knowing Your Customer – Customer Due Diligence
- Monitoring, Sanctions Compliance and Suspicious Transaction Reporting